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S NASSAU ST.

6 NASBAU	ST.	N	EW	YORK
RAIL	ROAD	EARNI	NGS.	
Buffalo, Roch				
8d week Jan	1907. \$138,726 4,704,386	1908. \$160,022 5,095,276	Dec.	\$21,296 390,896
From July 1 Canadian Pac	eine:			390,896
Sd week Jan From July 1 Chicago Grea	\$923,000 40,284,375 t Western	\$1,009,000 34,382,794	Dec.	\$86,000 5,901,581
From July 1	\$169,553 5,449,840	\$140,281 5,001,696	Inc.	\$29,277 498,14
Detroit Unite 2d week Jan From Jan. 1	\$99,758 199,464	\$87,171 175,499	Inc.	\$12,59° 23,96°
3d week Jan From July 1	\$370,200 11,736,100	\$339,800 10,933,800	Inc.	\$30,400 752,300
International 8d week Jan From July 1	\$174,000 5,013,561	\$124,000 4,044,635	Inc.	\$50,000 968,920
lowa Central 3d week Jan From July 1	\$57,888 1,786,614	\$55,864 1,690,107	Inc.	\$1,97- 96,50
Minneapolis 3d week Jan From July 1	\$66,187 2,090,076	\$59,472 2,136,259	Inc. Dec.	\$6,715 39,46
Missourt, Kar 8d week Jan From July 1		Fexas: \$560,250 12,844,242	Inc.	\$150,41 2,420,61
Missouri Pac 8d week Jan From July 1	\$840,000 26,161,971	\$815,000 23,837,754	Inc.	\$25,00 2,824,21
Central Bran 3d week Jan From July 1		\$34,000 1,185,547	Dec.	\$5,00 217,32
St. Louis Sou ad week Jan From July 1	\$205,981 5,916,805	\$164,779 5,036,224	Inc.	\$44,200 560,571
Twin City Re	\$102,959 204,812	390,932 182,022	Inc.	\$12,027 22,790
Texas Contra 4th week Dec	1: !1906	1905. \$35,926 105,046	Inc.	\$13,101
Month From July 1	\$49,027 123,741 609,233	519,931	Inc.	18,095 89 402
The Central		CENTRAL Company	of Ne	w Jerse
reports for De	cember:	1905.		
Gross earn Op. exp	1906. \$2,229,742 1.108,388	\$2,118,194 1,074,674	Inc.	\$111,54 83,71
Net earn. Ren'ls,ad.&imp	\$1,121,354 131,142	\$1,043,520 89,127	Inc.	\$77.83 42.01
Balance Charges & tax	\$990,212 458,975	\$954.393 424,943	Inc.	\$35,81 34,03
Surplus From July 1	\$531.237 :	\$529.450	Inc.	\$1.78
Gross carn Op. exp	\$13,420,721 6,845,375	\$12,834,286 6.362,411	Inc.	\$586.43 482,96
Net earn Ren'ls,ad.&imp	Married Color Color Street Color Color	\$6,471,875 939,638	Dec.	-
Balance. Charges & tax.	\$5,900,101 2,840,392	\$5.532.237 2,668,531	Inc.	\$367.86 171.86
The Hudson	Valley R	\$2,863,706 VALLEY. allway Con	Inc.	\$198,00 report
for the quarter	ended Dec	rember 31:		
Gross earn Op. exp	\$121,142 98.378	\$112,400 71,368	Inc.	\$8,68 27,01
Net carn	\$22.764	841,092	Dec.	\$18,32
FOR IT AND		The last terminal	Table 1 To 1	72317

\$42,677 Dec. \$17,383 64,218 Dec. 14,489

\$24,440

DAILY TREASURY STATEMENT.

Washington, Jan. 26.—The statement of receipts and expenditures of the Treasury shows:

This day. This month. Fiscal year.

Receipts......\$1,698.867 \$48,985,837 \$872,446,955
Expenditures. 1,240,000 \$9,430,000 \$42,840,209

\$458 867 _ \$4,555,837

RESERVE FUND.

TRUST FUND.

GENERAL FUND.

hited States notes.....

FRIDAY, Jan. 25. Throughout the Stock Exchange session to-day prices displayed a weaker tendency. which led in the late afternoon to a general onslaught on values by the professional made a week ago this date. The net result was declines in the active stocks running from one to three points. The weakness of the market was differentiated from that which has recently been noticed by the fact that the declines were brought about upon comparatively light sales. The volume of purchases and sales was larger than it was yesterday or has, indeed, averaged throughout the present week, but the activity of the market was still decidedly less than it was during the sharp fall in values last week; neither was there any particular feature of the dealings that can be commented upon. The first stock to distinct heaviness was Canadian Pacific, in which there was apparently a esumption of what speculators for the fall assert to be a rather long delayed liquidation. The hostile criticism of Canadian Pacific stock heard is that as a mere 7 per cent. dividend paying security its price is high as compared with that of other securities of the same rank. On the other hand, there is no doubt that the Canadian Pacific Railway Company is now earning at least twice the dividend paid by it, while a conservative estimate of the lands owned by the company is that they are worth 100 per cent of the par value of the company's stock. From the point of view of an investor, therefore, as distinguished from that of a speculator, the stock at its current price has strong claims to consideration. While this selling of the Canadian Pacific shares in so narrow a market as the present was, no doubt, an adverse influence of importance, for sufficing explanations for the cause of the decline in stocks to-day a species of hunting for reasons has to be engaged in. Pessimism centred, in the first place, around the statement made yesterday that the Secretary of the Treasury purposed to withdraw from the banks in the near future the \$30,000,000 special deposits of public money that were made there in the closing months of last year. This is a matter upon which there was much confusion of thought in the financial district-due, presumably, to the fact that there has been of late no

official declaration emanating from the Secretary of the Treasury as to what his policy regarding the deposits was to be So far, it seems, Wall Street has not only had lack of information on the subject but has been poorly informed. The banks now have a "special" Government deposit fund of \$30,000,000 that was left with them in the latter part of last September, the Treasury stating at the time the deposit was made that the money was likely to be withdrawn in February, 1907. After this time an additional \$12,000,000 was deposited with the banks upon the settled condition that it should be returned in equal sums on January 15 and February 1, and these dates were lately changed to February 1 and February 15. It is understood that what the Secretary of the Treasury has decided is that the last \$12,000,000 thus deposited shall be returned to the Treasury at the time as now fixed, but that in view of the heavy general receipts of the Government at the present time no further return of Government money will be asked for. This is a very different disposition of the matter than what Wall Street to-day understood would be made. Again, the trading element professed disappointment to-day over the small gains made by the local banks from the Sub-Treasury during the week, these amounting, as was estimated, from \$3,600,000 to \$5,500,000, and it was prophesied that an increase of

loans shown in to-morrow's bank return would wipe out whatever benefit the banks had sustained from their gains in cash. than they were yesterday, most of the loans being made at 3% per cent., as against yesterday's rate of 2% per cent. There was no change in time rates, but borrowers in by far the greater part refused to pay more than 5 per cent. for money for any period More or less was made of cabled rumors from London that certain dealers in options there upon American securities had had some difficulty in arranging their accounts for the coming fortnightly settlement. Further, there was made public during the afternoon a report of the Interstate Commerce Commission's investigation last year of the relations between the railway lines and the coal mining industry. The report contained absolutely nothing that had not long before been a matter of general knowledge, but it was seized upon, nevertheless, for help in depressing the market. More particularly there was assigned as a pretext for the selling of stocks the suit brought by the Attorney-General of the State of Minnesota to dissolve the charter of the St Paul, Minneapolis and Manitoba Railroad Company, the so-called parent of the Great Northern Railway Company. Information regarding the grounds of the suit was somewhat vague as made known during business hours, but it seemed to consist of the general assertion that in the turning over of the Manitoba company to the Great Northern company an amount of stock was issued by the latter company greater than the law of Minnesota allowed. Interests connected with the Great Northern Railway Company here declared that this proceeding, even if it were suc cessful, could in no way militate against the title of the Great Northern Railway Company to its present property. Finally even the pendency of the elections in Germany to-day were accounted as a bear argument The increase of the dividend on the stock of the Peoples Gas Light and Coke Company of Chicago from a 5 per cent. to a 6

per cent. basis passed almost unnoticed.

RAILROAD AND OTHER BONDS.

Amer Hide & L.6s | 1900... 89 5s | 4000... 88 5s | 4000... 88 5s | 4000... 88 5s | 4000... 88 5s | 4000... 99 5s | 1000... 11 67s | 5000... 94 1s | 1000... 11 67s | 2500... 94 1s | 1000... 11 67s | 2500... 94 1s | 1000... 11 67s | 2500... 94 1s | 1000... 10 1s | 2500... 88 5s | 1000... 10 1s | 1000... The receipts from customs to day were \$825.535; from internal revenue \$700.760, and miscenaneous, \$3,363. Autional bank notes received for redemption, \$1,380.015.

The cash statement of the United States Treasurer for January 25 shows: Gold coin and bullion..... \$150,990,900

Total sales of bonds (par value), \$1.897.000

RAILROAD AND OTHER SHARES. 1518- 78 39 -138 100 Allis Chalm 300 Allis Ch pf. 39 78100 Ama! Cop., 11534 11314 11338-214 200 Am Ag Ch. 24 300 Am Beet Su 2034 1300 Am Car & F 44 2010 2010- 1a 4314-118 4314 100 Am C&F pf 102 102 102 700 Am Cot Qil: 31 100 Am Ice Secs 8512 1000 Am Loco ... 73 7213 7212-1 8800 Am Smelt.. 149 -158 200 Am Smelt pl 16 116 200 Am St F pf. 458g 4539+ 18 4412 1400 Am Sugar. 13212 100% 10034- 14 280 280 -5 300 Am Wool of 1 0 034 17500 Anaconda.. 28434 280 20000 A T & S F.. 10434 2100 At C Line.. 12634 10314 10319-186 1600 Balt & Ohio1173g 11634 1167g- 5g 200 Balt & O pf. 9312 9312 9312+ 14 7612-1 5700 Bklyn R T.. 7734 7612 100 Buf & Sus p 85 28400 Can Pac 18434 1801g 181 -4 3800 CenLeather 38 5119-1 400 Ches & Ohio 5134 5112 100 Chi & Alton 25 200 Chi & Alt pf 66 -212 1300 Chi & N W. 1891a 188 1900 C&N W rts 1778 300 Chi Gt W ... 1612 1612- 18 2314 2314- 12 100 CGt W pf B 2314 32300 C M & St P.15014 1468 14634-314 700 CM&StP pf 164 100 CMSP potip 147 147 2800 CMSPsblpd 33 800 C C CAStL. 90 88 -2 5158-158 5200 Col Fuel & 1 5234 800 Col South.. 3612 3612- 38 100 Col So 2d pf 5678 5678 300 Cons Gas... 13558 135 -119 2100 Corn P Ref. 2438 1500 CornPRef p 8778 2418 87 8778+ 78 1200 Del & Hud. 215 212 212 500 Den & R Gr 3858 3784 3784-112 100 Det Un Ry. 7912 2200 Distillers' 8 7214 6400 Erie 40 400 Erie 1st pf. 7334 391a 391a- 7a

700 Erie 2d pf. 631a 63 -1 100 Fed M&S pf 9412 2000 Gen Elec Col 613g 1591g 1591g-114 500 Granby Con. 130 2800 Great Nor pl 73 168 168 -634 3700 Gt N O etfs. 7814 100 Ill Central.. 16534 16534 16534+ 34 100 Int Paper p 80 7800 Inter-Met... 3778 800 Inter-Met p 74 400 lows Cent. 2634 26 2634-1 400 lowa Cen pf 4658 4612- 14 100 Kan C So... 2714 100 KC FtSc pf. 78 2714 78 100 KC FtSc pr. 100 Knick Ice. 48 48 100 Knick Ice. 48 2759 100 L Eric & W. 2759 138 78 -1 400 Mackay..... 7414 7334 7334— 13 1200 Mackay pf.. 71 7012 7012— 3a 700 Manhattan.143 14218 14214—1 3500 Mex Cent.. 2438 22 500 MStP&SSM118 117 11718- 78

2500 Mo Pacific. 8778 8714 100 NashC&StL139 139 700 Nat Bia Co. 8214 82 82 - 12 400 Nat Lead.. 7112 7012 7112-14 100 N Y Air Br. 13778 13778 13778+ 18 85 +1 100 NYC&StL 2 85 85 600 NYANJT rts 438 414 600 NY&NJTrts 438 414 414 700 Nor & Wes. 88 8712 8712-1 2100 North Am.. 8514 83 83 -214 14700 Nor Pacific. 15534 152 152 -318 3200 Nor Pac rts. 19 1812 1812- 12 100 Ont & Wes. 4518 4518 4518- 38 200 Ont Silver .. 400 Pacific Mail 3719 3714 12900 Penn RR... 13518 13438. 13412- 78 4900 Peo Gas.... 9734 100 Pitts Coal p 5818 581g 581g+11g 200 Pressed S C 5438 9919 9912- 38 5312 54 - 14 100 PressoC pf. 9912 500 Ry St Sp'g. 5412 200 Ry St Sp pf. 98 3712- 12

200 Rep Steel pf 98 98 98 -1 140900 Reading....12878 127 127 -218 4000 Rock Island 27 2612 2612-300 Rock Isl pf. 60 100 Sloss-Sheff. 73 73 -1 100 StL&SF1 pf 6878 6878 6878- 18 433₄ 235₈ 4334-114 300 StL&SF 2 pf 451g 500 St L S W ... 2358 2358+ 18 6800 Sou Pacific. 9518 2200 Sou Ry Co.. 2812 2839- 12 8658 900 Sou Ry Cop 8734 900 Tex Pacific. 34 100 Third Av R. 12014 12014 12014+ 14 33 -- 14 100 Tol StL &W 33 33 200 Tol SL&Wp 5312 5319 5312 300 Twin CR T.10578 10518 10518-218 100 Un B& P pf 59 59 59 69300 Union Pac. 17578 17358 17358-212

5712 200 Un Ry Inv., 5778 4712- 18 29 +112 65 +5 1000 USCIPIPE 4712 2712 29 300 U S R&R pf 68 200 U S Rubber 5014 5014 66900 U S Steel... 4714 461 4900 U S Steel pf1 0612 106 4614 4614-114 106 10618- 38 100 Va-Car Ch.. 36 1800 Va I C& C.. 9412 36 36 200 Wabash 1 778 900 Wabash pf. 36 1778+ 12 3459- 14 100 West Un T.. 84 500 Wheel & LE 13 200 W&LE2p 1934 1934 193 400 Wis Cent pf 47 4678 47 1934+ 14

Total sales of stocks. 642,500 shares TONOPAH STOCKS.

CLOSING PRICES.

THE SUA, SATURDAY, DANGARY 25, 1907.

Long Island. 63 Adams Exp. . 290 Allis Ch'im'rs 1514 1514 Lou & Nash . 13714 138 Allis Ch pf ... 3814 39 | Manhattan...142 Am B Sug ... : 014 :1 Minn & St L. . 56 43% M&St Lpf... 87 Am C& Fpf., 10114 10214 MSP&SSM117 Am Cot Oil ... 3014 Am Cot Oil p. 89 MSP&SSM pf153 MK&Tpf ... 1014 Am Express.. 235 Mo Pacific ... 8716 Am Hide & L. 5% Am H&Lpf. 28 Nash & St L . . 138 Am Ice Sees. 84 1 515 Nat Bls Co ... 81% Nat Bis Co pf. 117 Am Lin Oil pf 34 Nat'l En&St. 14 Am Loco pf., 111 112 Nat Lead pf. . 10214 NatRR Mex p 8614 N RR 2d pf ... 25% Am Malt pf ... 2316 14714 N J Central ... 210 Am Smelt pf. 115% 116 NYAB..... 133 93 NY Central.. 12814 12874 10 NYCAStL. 58 60 Am S Sec p B. Am Steel Pd . 974 Am St Fd pf., 45 4514 NYCASL 1 pf110 Am Sugar 13114 NYCASL 2 pf 85 Am T&C ... 83 NY Dock of. 75 Am Tob pf... 97 2314 North Am 83 Am Wool 101 Nor & West .. 8714 280 Nor & West pf 80 Am Wool pf. 10016 Anaconda....2791/2 280 Nor & West pf 80 At T & SF....1031/2 Nor Pacific...152 At T& 3 F pf. 100% 101 Ont & West. 45
Atl Coast L... 124% 125 Pacific Coast. 116 Balt & Ohio ... 11674 117 Pac Coast 1 p 98 106 125 Balt & Oh pf.. 93 Pac Coast 2 p115 Beth Steel 19 20% Beth Steel pf 60 * 65 2014 Pacific Mail .. 37 76% Peo GL&C.. 96% B'klyn U Gas.110 120 Peo & East ... 30 Brunswick... 1414 53 Pittsb'gC'lp. 58 PCC&StL. 75 Can Pac 180% PCC & StL pf. 100 P'd Steel Car. 531/2 P'd Steel C pf 59 Cen L'ther p.. 10014 101 Chi & Alton ... 24 2414 Ry St Spg 5314

Penna R R ... 13414 13496 Ry St Sp'g pf. 97% 16% Reading 127
72 Read 1st pf... 88 Chi Gt West., 16% Chi Gt W (B) . 2314 24 Read 2d pf ... 90 7914 Rep'b'c Steel. 3714 1881 Rep Steel pf.. 98 Chi & N.W. ... 188 Ch M & St P. 146% 147 Rock Island., 2614 CM & St P pf.162 Rock Isl'd pf. 60 M&SPaipd 32 3214 Sloss-Shef ... 7214 Sloss-Shef pf.103 8 StL&SF1pf 6716 Ch! Term'l pf. 22 14 St L& S F 2pf 43% Chi Un Trac Ch Un Trpf. . 17 St L S W 2314 CCC& St L .. 8814 CCC& St L p10816 109 |St P & Om 158 Col H C & I ... So Pacific pf.. 11716 6814 So Ry pf 86% Tenn C & I . . . 155 ...125 Tex PLT.... 82 2412 Texas Pac ... 3376 Third AV RR. 120 foledo Ry 27

Col So 1st pf., '714 C 1802d pf. . 5812 Con Gas .. Cora Pd Ref., 24% Corn P Refpf. 87% Del & Hud . . . 212 Del L & W 515 TStLAW T St L & W pf 8116 Den & R G pf. 10% Twin City....104 Det U Ry 80 Un Bag & P .. 714 D354A.... 16 181 Un Pacific.... 173% 173% DSS&Apf., 33 Erie ... 3914 Union Ry Inv 55 Un Ry Inv pf. 67% Erie 2d pf 62% Un Cigar pf .. 93 SCI Pipe. . 4714 USCIPpt... 8614 Fed M & Spf. 94 USExpress.. 108 Gt North of .. 16814 189 USR'lty& Im 82 Gt N Ore ctfs 77% 7714 U S Red & R.. 28 USR&Rpf.. 65 Hock Val pf .. -USRubber.. 50 U S Rub 1 pf.. 105% Illinois Cent. 16414 Ingersoll-R., 60 USRub 2 pf.. 75 Inter-B Met., 3714 37% US Steel pf .. 106 Int-B Met pf. 73 73% Va-Car 3514 Int Paper 17

1734 Va-Car pf 107 ValO& C 8914 Wabash pf. . . 341/2 Wells-FEXD.275 West Maryl'd 26 West Un Tel.. 8314 2714 West'gh'se...150 5914 Wheel & L.E., 13 WALE1pf.. 33

Int Power 4914 Int Pump of . 77 Iowa Central. 261/2 Iowa Cent pf. 48 Kan City S... 27 Kan City Sop 58 Knick Ice.... 45 LE&W 2716 LE& Wpf ... 70 .Ex dividend.

78 W&LE2pf.. 1814 Wis Central .. 2312 78 Wis Cent pf ..

THE CURB MARKET.

The outside security market on the whole was inclined to heaviness to-day, a reactionary tendency causing the majority of stocks 7714-134 to show declines. Trading in the market 16534+ 34 continued to be light and final changes in prices were in only few instances more than fractional. There were several exceptions to the general rule which displayed pro-nounced firmness under good support. The most prominent of these stocks was British Columbia Copper, which at one time rose to United Copper and the Greene Copper issues 2758- 3s as well as Utal; and Dominion also ruled 138 -13s strong. Nipissing was weak and fairly active, many of the smaller cobax shares selling lower in sympathy. Trinity broke 31/4 and then made a partial recovery. Tennessee was down 1 point. Waterbury Company gained 1 and Western Ice lost about the same

The transactions in the market to-day were

102 Am Tobacco... 125 Alaska Mining Sec.. 1700 Bonanza Creek 5900 British Copper rts... 114 11000 British Col Copper.. 10% 525 Boston Con Copper. 3116 1800 Butte Montana.... 200 Colorado Gold Dr. 200 Cananea & Globe Ex. 81/2 400 Con Arizona....... 51/2 400 Con Artzona..... 514 270 Cumberland Ely... 1276 1445 Dominion Copper... 7 4900 Ely Con.... 700 Electric Boat...... 33 80 Electric Boat pf..... 79 500 Ely Central.... 1400 Greene Con 425 Gt Northern rts.... 1934 500 Giroux Copper..... 700 Gold Hill Copper ... 514 140 Greene Cananea ... 2234 2950 Greene Con Copper. 3114 250 Greene Con Gold.... 2 17700 Greene Gold-Silver. 500 Guanajuato Mining. 476 300 King Edward..... 218 4985 Lincoln Copper.... 70 200 Micmac Gold Min... 614 50 Mong ShoshoneCon. 1232 200 Mines Co of Am... 214 2000 McK Dar SavMtnCo.2 3-16 1550 Manhattan Transit. 5 750 Mitchell Mining.... 51/2 3000 Nevada-Utah. 16300 Niplssing Mines Co . 1314 Newhouse M & S.... 161/2 Nevada Goldfield... 167/2 200 Nevada Goldfield. 5% 12% 1600 Nevada Smelt & M., 514 300 Nat Exploration ... 1234 1800 Nevada Con Mining 1878

450 Northern Steel..... 7 1200 Old HundredMinCo. 4 600 Portland Copper 1% 1000 Silver Queen...... 214 7600 Stewart Mining..... 214 60 Standard Screw.... 89 1068 Trinity Copper.... 42 1600 Tennessee Copper... 4076 500 White Knob Cop pf. 3%

4943 Western Ice.... BONDS.

CURB STOCKS CLOSING.

Am Can pf. Am Writing Paper pf .. Am-Tobacco Alaska Mines. 134 Boston Copper British Columbia Copper... Butte-New York. Butte Copper and Zinc.... Central Foundry pf...... Cumberland Elv. Con. Rubber Tire. Davis-Daly .. Ele etric Boat com..... Electric Boat pf ... G Iroux Copper..... Greene Gold-Silver..... Guanajuato Con..... Juggenheim Ex.... Havana Tobacco com..... 1234 Havana Tobacco pf...... 20 Touston Oil.... International Mer Mar International Mer Mar pf.. 27 King Edward

Lord & Taylor pf......100 ficmac Mining..... 6 Mitchell Mining McKinley-Darragh..... 216 Nipissing Mining Co..... 1296 Nevada Con Mining...... 18 orthern Securities stubs.. 18714 Old Hundred. Otla Elevator Co com..... 50 Ous Elevator Co pf .. Pope Manufacturing 1st pf 63 Pope Manufacturing 2d pf. 12 Safety Car Light & Heat... 285 Seaboard Co. Seaboard 1st pf. seaboard Co 2d pf.

Standard Oll .. Tennessee Copper... Trinity Copper... Inited Copper. United Copper pf. Utah Copper... Utah Apex Copper... White Knob Copper. White Knob Copper pf.... Western Ice ..

Am Writing Paper 5s. Am Steel Foundry 68 Central Foundry 68... Havana Tobacco 5s.

THE BOSTON MARKET.

Boston, Jan. 25 .- There was no special feature to the Boston copper market to-day The usual broad and active market continues. Trinity was slightly weaker than resterday. Tamarack fluctuated widely on few sales. The remainder of the list was firm and prices closed near the best figures for the day. Industrials and rails were fairly active without feature.

Open-High-Low-Clossing. est. est. ing.

614 175 Adventure...... 614 11550 Amalgamated..... 11512 . 11512 117 Amer Zinc L & S... 5012 2912 Arcadi.n..... 200 Arnold..... 945 Atlantic 315 Bingham. 1940 Butte Coalition. 3734 32 Boston C C & G ... 21 Cal & Hecla. 195 Centennial 200 Consolidated Mer... 50 Copper Range 220 Daly-West..... 50 Elm River ... 80 Granby 160 Mass Cop & G

1040 *Mex Con 75 Nevada 12 Old Colony Cop.... 2 100 Old Dominion..... 1718 Osceola165 3116 3116 224 Parrot ... 1365 Rhode Island 1114 1115 1020 Santa Fé.... 6 6 3649 Shannon 2314 2314 800 Tennessee..... 4912 13424 Trinity 4176 735 Victoria..... 8

*Ex div. 2 Boston & Albany... 235
12 Boston & Albany... 235
12 Boston & Maine... 161
1 Boston & Prov... 300
10 Boston & Wore'r... 2614
5 Mass Electric... 1912
10 Mass Electric pf... 70
11 N Y N H & H... 18412
70 W E S R R... 95
4 W E S R R pf... 108 MISCE.

675 Amer Pneu p.

335 Amer Pneu p.

336 Amer Tel & Tel.

10 Amer Agr Chem p.

55 Cumberland Tel.

350 Mass Gas.

167 Mass Gas.

21 Swift & Co.

21 Swift & Co.

225 United Shoe M.

15 United Shoe M.

15 United Shoe M.

17 United Shoe M.

18 United Shoe M.

19 United States Oll.

19 United Fruit.

10 Western Tel.

CURB STOCKE. MISCELLANEOUS.

CURB STOCKS, CLOSING PRICES. Cananes...
Cumberland Ely.
Davis Daly...
East Butte...
Helvetta...
Keweenaw...
Majestic Copper...

PHILADELPHIA QUOTATIONS.

CHICAGO CLOSING QUOTATIONS.

Am Can Co. 5 5 5 4 Met W S Elpf.
Am C C pf. 52 5 2 5 2 5 1 Nat Blascult.
Am Rad for 29 Nat Blascult.
Boz Board. 14 13 Nat Car pf.
Boz Bog for 78 8 N Chi St Ry.
City Ry. 180 180 So Side Elev
Dia Match. 1214 122 St Sta Car.
Met W S El. 27 23 W Chi St Ry.

Executor

Chartered 1822.

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Guardian

Trustee

HAYDEN, STONE &

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Copper Stocks a Specialty

FAST BOSTON WIRES

Mining Statistical Department

25 BROAD STREET, NEW YORK

THE GRAIN MARKETS.

unfavorable weather reports, light receipts and covering of shorts. Liverpool advanced

d. owing to the Argentine strike. Tempera-

tures of 47 degrees below zero are said to be

killing the winter wheat in Russia. In Aus-

tria it is the coldest weather for half a cen-

tury. Blizzards have latterly occurred in

outhern Russia. Liverpool opened strong

according to Broomhall, owing to the Russian

news and small Argentine shipments. Then

that market reacted on realizing, becoming

stronger, however, still later owing to the

firmness of Plate cargoes. But all the mar-

kets plainly showed the effects of realizing,

Paris closed quiet and equal to %c. lower

to %c. higher on wheat, with flour unchanged

to 1%c. per barrel lower. Antwerp was

The stock at Minneapolis and Duluth has

decreased for the week about 50,000 bushels,

as against an increase for the same week last

After all however, the Liverpool advance

was slight, Paris was irregular and Budapest

fell equal to %c. to %c. Berlin was closed

In addition to feeling the effects of long

selling at one time the market was also sub-

jected to increased pressure from bears who thought the improvement had gone far

enough for the time being and that the mar-

enough for the time being and that the market was entitled to some reaction.

The cash trade was rather sluggish and leading bulls were said to have sold here and at the West. The Argentine shipments were larger than expected, amounting to 1,072,000 bush., which makes the total thus far this season 4,584,000 bush., against 3,720,000 in the same time last season.

But in the end the greatest pressure was on the buying side and the final tone was pretty firm, owing mainly to theunfavorable weather news, not only from Europe but also from the northwestern part of this country, where one of the worst blizzards ever known was reported.

of the worst blizzards ever known was reported.

The Modern Miller's weekly statement, moreover, was less favorable than recently, saying: "No damage to the winter wheat crop is reported as yet, but alternate freezing by night and thawing by day creates apprehension regarding its effect on the plant where growth had been started by the recent mild weather. Over the greater portion of the winter wheat territory there is no snow protection."

Chicago got only 21 cars, including 2 of

Chicago got only 21 cars, including 2 of contract grade, and expects but 16 to-day. The total primary receipts were 314,000 bush., against 526,000 last year. The exports for the week increased to 3,328,255 bush., against 2,636,460 last week and 3,33,585 last year: since July 1, 107,061,329, against 80,671,239 in the same time last season. The Indian shipments for the week were 88,000 bush., making the total since April 1 25,694,000, against 32,550,000 last season.

. THE CORN SITUATION.

THE CORN SITUATION.

Higher prices early were followed by some reaction under profit taking. Argentine reports state that severe damage has been done to the corn crop by drought. Liverpool closed steady and ½d. lower to ¼d. higher. The export trade was active.

Some later Argentine crop reports, however, were more favorable. In any case there was a lack of support and the market soon gave way under realizing, despite the fact that few were disposed to sell freely for short account in view of the continued small receipts at Chicago and the strength of the cash markets.

Chicago received 372 cars, of which none was contract grade. The total primary receipts were 606,000 bush., against 538,000 last year.

The exports for the week were 2,084,883 bush, against 1,906,873 last week and 5,633,265 last year: since July 1, 31,072,031, against 50,138,686 in the same time last season. The Argentine shipments were 642,000 bush., making 93,034,000 thus far this season.

The OATS FEATURES.

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An advance in the first business was succeeded by a decline, after which, however, came a rally. The speculation was less active and was largely confined to pit traders and the larger professionals.

The rise in wheat, however, had a steadying effect on oats. The cash market at the West too, was firm. Patten interests are subplosed to have sold after the opening.

Chicago received 171 cars, including 28 of contract grade. The total primary receipts were 399,000 bush., against 437,000 a year ago.

Wheat on the spot was dull. Sales, 60,000 bush. No. 2 red, 83%c. f. o. b. afloat for export: No. 1 northern Duluth, 7c. over May: No. 2 hard winter, 23%c. over. Futures closed %c. to 3%c. higher. Sales, 1,000,000 bush. Corn was active on the spot. Sales, 260,000 bush., mainly for export at the outports. No. 2 mixed in elevator, 55c. No. 2 white. Sco. fo. b. afloat for export. Futures closed %c. to %c. lower. Sales, 60,000 bush. Gais were quiet on the spot. Sales, 25,000 bush. Natural white on track, 30 to 33 lbs., 42\% 643\%c. mixed, 26 to 32 lbs., 41c. Future prices were as follows:

Open. High. Low-Clos- Pres. finc. Close.

Open- High- Low-at: inc. est. est. 8514 854 85 8494 8494 8494

4576 4576

79 7896 7812

CRICAGO, Jan. 25.-Prices were as follows:

Open High-ing est ... 1874-914 7914 ... 7874 7874 ... 7876- 34 7834

Rye. Barley.

5,000

210

ents. 190,000

Northwest receipts:

which largely offset the bullish news.

teady and unchanged.

owing to a holiday.

-Receipts Small.

TELEPHONE 6768 BROAD

\$1,000,000 HARTFORD, CONN., 31/2% BONDS \$250,000 SPRINCFIELD, MASS., 31/8 BONDS

> E. D. SHEPARD & CO. ************************

Incompetency

Wheat Advances-Bullish Weather News -Corn and Oats Easier on Realizing wrecks more estates than Wheat ended higher owing principally to

fraud. A Trust Company surrounds property with every legal safe-guard.

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OTHER MARKETS.

Open-HighMinneapolis...May...814 814
July...819 819
Duluth...May...819 8116
Duluth...May...819 8116
July...
Winnipeg...May...779 779
July...
Toledo...May...311 8114
July...819 80
Kansas City...May....318 8114
July...89 80
Kansas City...May....7219 7219
St. Louis...May....734 7734
July....694 678
FLOUR...—Outet and firm... 8 FLOUR.—Quiet and firm. Sales, 6,000 bbls. Receipts, 14,482 bbls.; exports, 12,378 bbls. Prices as follows: Spring: Patents, \$4,15\(\alpha\)
4.65; clears, \$3.50\(\alpha\)\$3.85. Winter: Straights, \$3.50\(\alpha\)\$3.65; clears, \$3.10\(\alpha\)\$3.25. Rye flour, \$3.65\(\alpha\)\$4.20.

DIVIDEND DECLARATIONS.

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